

TOWN OF KERNERSVILLE

Dawn H. Morgan, Mayor
Curtis L. Swisher, Town Manager

P.O. Box 728
Kernersville, NC 27285-0728

7012-1640-000/-2980-6331

134 East Mountain Street
Telephone (336) 996-3121
Fax (336) 996-4822

March 13, 2015

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Building
Raleigh, North Carolina 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building - Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Financing of Land Acquisition by the Town of Kernersville of Kernersville, North Carolina

Ladies and Gentlemen:


In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Kernersville, North Carolina (the Town) hereby notifies you of its intent to file an application with the Local Government Commission for approval of an installment financing agreement. The loan application will be for the purchase of approximately eight (8) acres of real property located at Harmon Lane, Pineview Drive and Broad Street (Attached: Tract 1 and 3). The total loan amount shall not exceed \$1,250,000 and will be financed for a period of approximately 12 years at an anticipated interest rate of less than 4.0%.

The purchase of the subject property utilizing an installment contract is necessary and expedient because the Town has been, and is, experiencing economic growth. As such, the need for future Town facilities is anticipated and expected. There are very few large undeveloped parcels of land in close proximity to the downtown area of Kernersville and the subject property can be purchased very reasonable compared to the potential purchase of other tracts which to date the Town has not found. The Town's future development of the property will well serve the citizens of the Town.

The Town of Kernersville – Board of Aldermen approved the Fiscal Year 2014-15 annual operating budget on June 24, 2014. Within this budget, a schedule of fees, charges and other available funds will provide adequate funding for Town operations including the repayment of the loan associated with the aforementioned properties. There will be no tax increase for the purpose of funding annual loan payments. The Town anticipates the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting on May 5, 2015.

Please do not hesitate to contact me at 336-992-0504 or fader@toknc.com if you require further information.

TOWN OF KERNERSVILLE, NORTH CAROLINA

By: 
Franz Ader, PE, MPA
Finance Director

ALDERMEN

Kenny Crews - Keith Hooker - Irving Neal - Joe L. Pinnix Jr. - Tracey H. Shifflette



NORTH CAROLINA'S
PIEDMONT
TRIAD

FINAL SUBDIVISION PLAT APPROVAL

THIS IS TO CERTIFY THAT THIS PLAT MEETS THE REQUIREMENTS OF THE SUBDIVISION ACT AND THE REQUIREMENTS OF THE COMMONWEALTH OF NORTH CAROLINA. APPROVAL HAS BEEN GIVEN BY THE DIVISION OF LANDS AND WATER RESOURCES OF THE STATE OF NORTH CAROLINA.

THIS THE _____ DAY OF _____, 2015.

TOWN CLERK _____

PLANNING DEPARTMENT/REVIEW OFFICER

THIS IS TO CERTIFY THAT THIS PLAT MEETS THE REQUIREMENTS OF THE SUBDIVISION ACT AND THE REQUIREMENTS OF THE COMMONWEALTH OF NORTH CAROLINA. APPROVAL HAS BEEN GIVEN BY THE DIVISION OF LANDS AND WATER RESOURCES OF THE STATE OF NORTH CAROLINA.

THIS THE _____ DAY OF _____, 2015.

PLANNING DEPARTMENT/REVIEW OFFICER _____

SURVEYOR CERTIFICATION FOR DISCLOSURE

I, H. STEPHEN BOMERS, Surveyor, do hereby certify that this plat was drawn under my supervision and that I am a duly licensed Surveyor in the State of North Carolina. I am not aware of any fraud or error in this plat. I am not aware of any fraud or error in this plat.

THIS THE _____ DAY OF _____, 2015.

SURVEYOR _____

SURVEYOR CERTIFICATION FOR SUBDIVISION

I, H. STEPHEN BOMERS, Surveyor, do hereby certify that this plat was drawn under my supervision and that I am a duly licensed Surveyor in the State of North Carolina. I am not aware of any fraud or error in this plat. I am not aware of any fraud or error in this plat.

THIS THE _____ DAY OF _____, 2015.

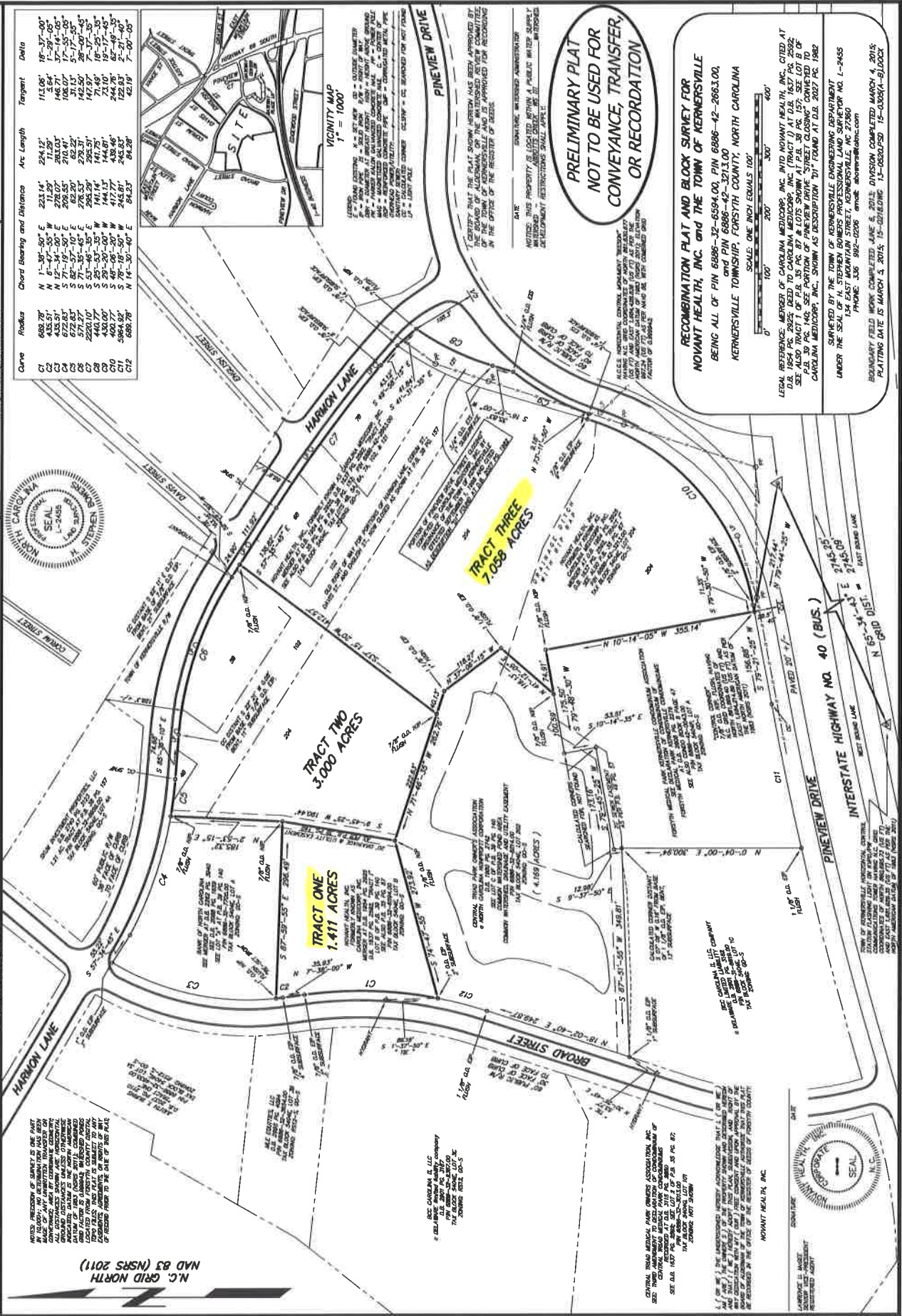
SURVEYOR _____

FORSYTH COUNTY REGISTER OF DEEDS

PLAT REGISTRATION

THIS THE _____ DAY OF _____, 2015.

REGISTER OF DEEDS _____



NOVANT HEALTH, INC. AND THE TOWN OF KERNERSVILLE
BEING ALL OF PIN 6886-32-6594.00, PIN 6886-42-2683.00,
AND PIN 6886-42-2683.00
KERNERSVILLE TOWNSHIP, FORSYTH COUNTY, NORTH CAROLINA
SCALE: ONE INCH EQUALS 100'

LEGAL NOTICE: MEMORANDUM OF DECISION, INC. CITED AT
THE TOWN OF KERNERSVILLE HAS REVIEWED AND APPROVED THIS PLAT. THE TOWN OF KERNERSVILLE HAS REVIEWED AND APPROVED THIS PLAT. THE TOWN OF KERNERSVILLE HAS REVIEWED AND APPROVED THIS PLAT.

LEGAL NOTICE: THE TOWN OF KERNERSVILLE HAS REVIEWED AND APPROVED THIS PLAT. THE TOWN OF KERNERSVILLE HAS REVIEWED AND APPROVED THIS PLAT. THE TOWN OF KERNERSVILLE HAS REVIEWED AND APPROVED THIS PLAT.

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**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

March 13, 2015

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Acting Director

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

***Village of Marvin, North Carolina
Installment Financing***


In accordance with N.C. Gen. Stat. §120-157.2(a), the Village of Marvin, North Carolina (the "*Village*") hereby notifies you of the Village's intent to enter into an installment financing contract under Section 160A-20 of the General Statutes of North Carolina (the "*Contract*"), the proceeds of which will be used to purchase land for the purpose of active ball fields, municipal center, village hall and amphitheater.

The Village expects that the Contract will have a term of approximately 15 years and that the amount advanced to the Village under the Contract will not exceed \$2,000,000. The Village will appropriate funds annually during the budgeting process sufficient for the repayment of the loan. The Village's obligation to make payments under the Contract will not require a tax increase.

The Village will request that the Local Government Commission of North Carolina (the "*Commission*") consider for approval the Village's proposal to execute and deliver the Contract at the Commission's meeting scheduled for May 5, 2015.

If you have any further questions please feel free to contact me at (704) 843-1680.

VILLAGE OF MARVIN, NORTH CAROLINA

By: 
Lisa M. Thompson
Administrator

Stephen L. Cordell
Member

March 16, 2015

VIA U.S. FIRST CLASS MAIL

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Bldg.
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Charleston

Charlotte

Columbia

Greensboro

Greenville

Hilton Head

Myrtle Beach

Raleigh

Re: The Buncombe County Industrial Facilities and Pollution Control
Financing Authority (the "Authority") – Revenue Bond Financing for
Plasticard-Locktech International, LLP (the "Borrower")

Ladies and Gentlemen:

As Bond Counsel to the above-referenced Authority, and pursuant to NCGS Section 120-157.2, you are hereby given notice that the Authority proposes to issue its industrial revenue bonds and loan the proceeds thereof to the above-referenced Borrower to finance a capital project. The project consists of the acquisition and installation of new machinery and equipment to be located at 605 Sweeten Creek Industrial Park, Asheville, Buncombe County, North Carolina, which will be used for the manufacturing of magnetic strip cards for the hotel key, gift card and/or other types of industries in Buncombe County, North Carolina. The project will be owned and operated by the Borrower. All or a portion of the cost of the project is to be financed by the issuance of not exceeding \$4,250,000 aggregate principal amount of industrial revenue bonds of the Authority.

227 W. Trade Street
Suite 1550
Charlotte, NC 28202
www.nexsenpruet.com

T 704.338.5337
F 704.805.4739
E SCordell@nexsenpruet.com
Nexsen Pruet, PLLC
Attorneys and Counselors at Law

March 16, 2015

Page 2

The financing will be accomplished through a private placement of the Authority's industrial revenue bonds to GE Government Finance, Inc. ("GE"). The source of repayment for the Authority's industrial revenue bonds will be loan payments made by the Borrower pursuant to a loan agreement between the Authority, the Borrower and GE.

The financing will be presented to the Local Government Commission for approval at the LGC's meeting on May 5, 2015 or thereafter, a date more than 45 days after the date of this notice.

Very truly yours,



Stephen L. Cordell

SLC/jc

cc: Greg C. Gaskins, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

TOWN OF HAW RIVER



*Office of the Town Manager
Jeffrey H. Earp*

March 9, 2015

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601

Attention: Committee Co-chairs Honorable Michael C. Stone, Representative Harry Warren and Senator Jim Davis
and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Re: Financing of Sewer Improvements by Town of Haw River, North Carolina

Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Haw River, North Carolina (the "Town") hereby notifies you of its intent to enter into a Clean Water State Revolving Fund Loan (the "Loan") with the Division of Water Infrastructure in the North Carolina Department of Environment and Natural Resources subject to the approval of the Local Government Commission in the expected amount of not to exceed \$1,005,215. The proceeds of the Loan will be used to finance the rehabilitation of existing sanitary sewer lines at several locations within the Town of Haw River. The existing sewer lines that are to be rehabilitated currently have problems with infiltration, inflow, backups, and root infestation. The project consists of slip lining 2045 lineal feet of 10" gravity sewer, slip lining 8,056 lineal feet of 8" gravity sewer, pipe bursting 951' of 6" gravity sewer to 8" gravity sewer and rehabilitating 44 manholes. This project has been included in the Town's Water and Sewer Asset Management Plan. Debt service for this project is expected to be supported 100% by the Water/Sewer Fund. This project is expected to be funded by a North Carolina Clean Water State Revolving Fund loan with an interest rate of zero percent.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt within the calendar year of 2015.

Sincerely,

Jeffrey H. Earp
Town Manager

Cc: Local Government Commission

P.O. Box 103 • 403 East Main Street • Haw River, NC 27258
Phone 336-578-0784 • Fax 336-578-0010 • email jearp@townofhawriver.com



Winston-Salem

**Financial Management
Services**

City of Winston-Salem
P.O. Box 2511
Winston-Salem, NC 27102
CityLink 336.727.8000
Fax 336.727-2566
www.cityofws.org

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

March 11, 2015

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chair
Committee Assistant

Fiscal Research Division
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

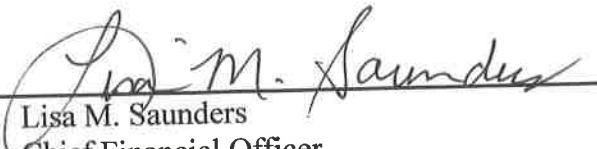
***City of Winston-Salem, North Carolina
Clean Water State Revolving Fund
Muddy Creek Wastewater Treatment Plant Power Generation System - \$5 million***

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "Statute"), the City of Winston-Salem, North Carolina (the "City") hereby notifies you of its intent to enter into debt via loan assistance through the Clean Water State Revolving Fund program to construct wastewater facilities in an amount not to exceed \$5,000,000. The City intends to apply the proceeds of the loan towards construction cost for the Muddy Creek Wastewater Treatment Plant Power Generation System. This project is included in the City of Winston-Salem's Capital Improvement Plan and annual operating budget for all required years starting with FY 2014-2015.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Clean Water State Revolving Fund loan at the Commission's meeting scheduled for May 4, 2015.

CITY OF WINSTON-SALEM, NORTH CAROLINA

BY:


Lisa M. Saunders

Chief Financial Officer

CityLink311

Call 311 or 336-727-8000
citylink@cityofws.org

City Council: Mayor Allen Jones, Vivian H. Burke, Mayor Pro Tempore, Northeast Ward: Denise D. Adams, North Ward: Dan Reese, Southwest Ward: Robert C. Clark, West Ward: Molly Leight, South Ward: Jeff MacIntosh, Northwest Ward: Derwin L. Montgomery, East Ward: James Taylor, Jr., Southeast Ward: City Manager Lee D. Garny



Finance Department
Accounting Division
320 Chestnut Street
PO Box 1810
Wilmington, NC 28402-1810

910 341-7822
910 254-0906 fax
wilmingtonnc.gov
Dial 711 TTY/Voice

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

March 18, 2015

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chair
Committee Assistant

Fiscal Research Division
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

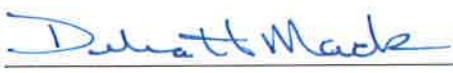
Not to Exceed \$24,000,000
City of Wilmington, North Carolina
Storm Water Fee Revenue and Revenue Refunding Bonds, Series 2015

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "Statute"), the City of Wilmington, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in an aggregate amount not to exceed \$24,000,000. The City intends to apply the proceeds of the Bonds, in part, to finance the costs of additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment relating to the operation and maintenance of the storm water facilities located within the jurisdiction of the City (the "2015 Project"), pursuant to a General Trust Indenture dated as of October 1, 2007 (the "General Indenture") between the City and U.S. Bank National Association (the "Trustee") and Series Indenture, Number 2 dated as of June 1, 2015 between the City and the Trustee.

The Bonds are special obligations of the City payable solely from the Net Revenues (as defined in the General Indenture) and from the proceeds of said Bonds of the City. Neither the credit nor the taxing power of the City is pledged for the payment of the Bonds and no holder of a Bond has the right to compel exercise of the taxing power by the City or the forfeiture of any of the City's property in connection with any default hereon. The City expects that the term of the Bonds would not exceed 30 years.

The City expects that the North Carolina Local Government Commission (the "*Commission*") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for May 5, 2015.

CITY OF WILMINGTON, NORTH CAROLINA

By: 
Debra Mack
Finance Director